



IMPORTANCE OF COMMERCE EDUCATION IN INDIA

Dr. Kumar G. Kamble

Assistant Professor, D. R. K. College of Commerce, Kolhapur.

Affiliated to Shivaji University, Kolhapur.

ABSTRACT :

Trade Education covers expanded fields of instruction and research in various parts of business condition. It incorporates Finance, Marketing, Accounting, Human Resource Management, Entrepreneurship Development, Commercial and Business Law and so on. Business training can be effectively inferred that it is useful in one's life and livelihood. The expertise in type-composing is most vital and this is a piece of business training. Business instruction is helpful for all experts. It is vital that each expert legal counselor, specialist, build can be profited from business instruction. Trade instruction is a sort of preparing which, while playing its part in the accomplishment of the general points of training of any given level, has for its essential goal the arrangement of individuals to enter upon a business vocation, or on the other hand having entered upon such a profession, to render more proficient administration there in and to progress from their present levels of work to more elevated amounts.



Business Education is the territory of training which builds up the required information, dispositions and aptitudes for effective heading of Trade, Commerce and Industry training serves financial improvement of any nation or a locale. The level of speed at which trade training is right now growing around there is in itself a declaration to its developing acknowledgment as a wellspring of mindfulness, advancement of aptitude. This paper introduces the Importance of Commerce Education in India by investigating the different information and recognizes key difficulties by government and suggestions for renewal of trade training.

Business Education is the territory of training which builds up the required information, dispositions and aptitudes for effective heading of Trade, Commerce and Industry training serves financial improvement of any nation or a locale. The level of speed at which trade training is right now growing around there is in itself a declaration to its developing acknowledgment as a wellspring of mindfulness, advancement of aptitude. This paper introduces the Importance of Commerce Education in India by investigating the different information and recognizes key difficulties by government and suggestions for renewal of trade training.

KEYWORDS : Business, Commerce education, India, changing commerce scenario.

1. INTRODUCTION:

Trade instruction has assumed vital part in Indian Industry and Indian Economy. There are number of difficulties before the trade instruction. Country income & Employment Opportunities are relies on the Quality business training framework. Learning is a piece of any precise information. Educating and learning are Important Two sides of business training framework. The developing marvel of globalization, progression and privatization has been impacting the Commerce and Management training. The innovative upheaval has additionally gave new measurements' E-keeping money, E-promoting, E-trade, Efinance, E-speculation paper less exchanging and administration has been picking up significance of everywhere throughout the world. In the meantime, the outsourcing business, call Focus, private company task, IT based administrations and so on are extending quick. The new aptitudes and preparing are required to scope up with these progressions. The innovative propels must be coordinated into the fundamental texture of Commerce training. The point of instruction is to obtain the learning and create brains of understudies also, aptitude.

2. EMERGING INNOVATIVE STRATEGIES IN COMMERCE EDUCATION:

In the 21 century, the work environment elements will under ocean change and business training will be required to set need principles of proficiency, learning, efficiency furthermore, execution. Different choices are accessible for re-introduction of business instruction like: - scholarly situated course, professional/independent work arranged courses, work situated courses, administration arranged courses. Trade training throughout the years has been created in a sporadic way, now trade training is business instruction. There is more prominent interest for sound advancement of business instruction. The school of trade is devoting mod to building up tomorrow's pioneers, administrators and experts.

3. OBJECTIVES:

The target of this paper is to reveal insight into the accompanying regions:

- 1) To distinguish the significance of trade.
- 2) To feature the part of Commerce Education in the Changing Business World.
- 3) To know the eventual fate of trade training.
- 4) To investigate the business instruction in India

4. IMPORTANCE OF COMMERCE:

It is said that entire life is a major tutoring. One is never excessively old, making it impossible to learn. What is essential is the eagerness to learn. All learning is conceivable through the two eyes - interest and want. Information resembles a huge, unimaginable sea. Training might be liberal or it might be unique. Presently a days there are three resources in advanced education in particular expressions, trade and science. Youngsters, now daily, are for the most part guided by lucrative points. Their primary want is to win cash and wind up rich. Not very many aim for learning for information the point for the more seasoned ages. Business instruction offers great prospects for the driven individual. A considerable lot of them join trade universities or take affirmation in business with the point of landing great positions. Monetary exercises and points overwhelm the psyches of current men

5. ROLE OF COMMERCE EDUCATION IN THE CHANGING BUSINESS WORLD:

Instruction is basically, a procedure as opposed to an item as it is for the most part taken to be. It shows us to learn: learn things to create in an innovative way, shows us to figure out how to be prudent in exertion. Genuine training drives us to the truth of life, peace, nature and survival of human race. The pace of globalization, advancement also, privatization has massively impacted the different measurements of Business instruction. A large portion of the researchers opined that Commerce courses were not ready to meet the diverse sorts of difficulties postured by Industry and Business what's more, that the instruction was not viable - situated and did not prompt create aptitudes and characteristics of youthful age to confront the work circumstance. Accordingly, there is a requirement for its change and developments to lead the present instruction framework ascend to an adequate standard.

6. SORT OF SWOT/TOWS ANALYSIS:

T-Identify the dangers to trade training

O - Identify the zones of chances still accessible for business even in the wake of giving for CA, CWA, CS and MBAs and new open doors into which you can enter.

W-What are your shortcomings as a result of which you are not favored?

S - What are your qualities, assuming any? It is smarter to focus on and combine on your qualities.

Let us now go to the organizing/planning. At the same time level likewise ought to be remembered for confining the course destinations, course substance and course lead. The regular levels are:

Level I: Pre-University or+ two phase (Two years)

Level II: Graduation (Three years)

Level III: Post-graduation (Two years)

7. PROSPECTS OF COMMERCE EDUCATION:

1. Scholarly Oriented Courses for giving liberal business training, for creating nature of psyche, legitimate reasoning, activity, disposition to life and a general comprehension of business.
2. Professional/Self Employment Oriented Courses, for example, tax assessment, administration bookkeeping, money related examination, cost bookkeeping.
3. Occupation Oriented Courses, for example, PC bookkeeping, charisma, publicizing, secretarial practice and so forth for little employments.
4. Employment Oriented Courses, for example, PC bookkeeping, charismatic skill, promoting, secretarial practice and so on for little occupations.
5. Administration Oriented Courses the Institutes of Management in the nation are taking into account the requests of elitist administrative work force of industry.

8. FUTURE OF COMMERCE EDUCATION (IN 2020):

1. Manufacture compatibility with exchange, Commerce and Industry and set up University Industry Hub)
2. Evoke the business needs and necessities.
3. Under graduation courses must be made more important as 92% of them ending here. P.G. courses (M.Com) be more thorough in content, expertise and practice perspectives with accentuation on Accounting and Finance.
4. Business and PCs go together. There must be PC papers even at U.G. Level.
5. As Business tasks require more information and ability the syllabus must contain information part, ability segment college level.

9. COMMERCE EDUCATION IN INDIA:

In India, business as an instructive stream is first picked at middle level i.e. at 10+2 level or after Class tenth. B.Com is granted to understudies on the off chance that he/she seeks after business at the undergrad level. For instance, if a hopeful decides to consider Accountancy as major at Bachelors level then B.Com. (Hons.) in Accountancy is granted. The understudy who makes remarkable execution in the last examination is granted with unique excellence. As a major aspect of post graduate investigations, an applicant does specialization from the subjects that he/she has contemplated as some portion of Under Graduate investigations; Commerce/Accountancy/Business/Finance and so forth. Ace of Commerce (M.Com.) is granted in the applicable subject. From that point one can go for examine contemplates viz. M.Phil. what's more, Ph.D. Privileged doctorate degrees are granted for extraordinary commitments specifically fields of study or work.

10. CONCLUSION:

Trade Education in India was begun in 1886, over a hundred and twenty quite a while back. From that point forward it has encountered colossal development. Trade resources are set up in numerous Universities. Keeping in mind the end goal to comprehend the advance of business training in India since Independence and its present position, we need to depend on insights. There are the expanding quantities of trade understudies since 1950-51. The expansion in enrolment is generous from 0.36 lakh in 1950- 51 to 14.10 lakhs in 1995-96 and to 20 lakhs now. The enrolment in M.Com. what's more, B.Com. courses in India amid last one and half decades. One imperative element of it is that the quantity of young lady understudies in trade is on increment in outright and relative terms both at M.Com and B.Com levels. The extent of enrolment at B.Com and M.Com levels. Obviously around 8% just are going for M.Com/advanced education. Around 92% stop with graduation. Along these lines there is a need to make trade graduation.

REFERENCES:

1. "Late Trends in Commerce and Management Education", Dr. V. V. Khanzode, Strling Publishers Private Limited.1990.

2. "Business Education", A. B. Ghosh, Sultan Chand and Company, New Delhi.1969.
3. "Developing Trends in Commerce and Management", Santosh Gupta, Published in University News41 (05) 2003.
4. "Educating of trade" Aggarwal, J.C. (2003).,Vikas Publishing House Pvt. Ltd, NewDelhi.
5. "BusinessEducation – Retrospect and Prospects",Ahmad, M. Mushtaque (2004)published in current Economic Issues, A.M.U., Press, pp. 93-103
6. "Administration Quality in Business Education", Mahajan K. A. also, Meiraj-uddin-Shah (2006),IndiaJournal of Commerce, Vol. 59, No. 3, July-Sep. 2006 pp. 246-256