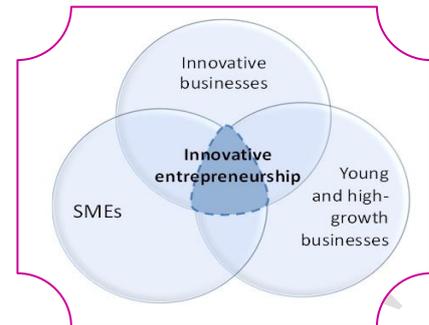




NEW DIMENSIONS OF ENTREPRENEURSHIP -A CASE STUDY OF CHARTERPRENEURS

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ABSTRACT

According to Binod Chaudhary-better known as the 'Noodle King of Nepal' "There is no monopoly on wisdom by big educational institutes. I firmly believe ENTREPRENEURS' are born. There is no school on the planet which can show you business, in spite of the fact that there are courses" Entrepreneurship is the dynamic procedure of making gradual riches. This riches is made by people who expect the significant dangers as far as value, time, as well as vocation responsibility of offering some incentive for some item or administration. The item or administration itself might possibly be new or one of a kind yet esteem should by one way or another be imbued by the business visionary by anchoring and distributing the vital abilities and assets. In this way "Entrepreneurship is a dynamic procedure of vision, change, and creation. It requires an utilization of vitality and energy towards the creation and execution of new thoughts and innovative arrangements. Basic fixings incorporate the eagerness to go out on a limb as far as time, value, or profession, capacity to figure a viable endeavor group, imaginative ability to compose required assets , the crucial expertise of building a strong field-tested strategy and, most importantly, the vision to perceive opportunity where others see disarray, logical inconsistency, and perplexity."

Many kinds of organizations now exist to support would-be entrepreneurs including specialized government agencies, business incubators, science parks, and some NGOs. In more recent times, the term entrepreneurship has been extended to include elements not related necessarily to business formation activity such as conceptualizations of entrepreneurship as a specific in the form of **social entrepreneurship, political entrepreneurship, or knowledge entrepreneurship** have emerged.

Business visionaries make another business item or administration, is the key power in making new interest and in this manner new riches. Development makes new interest and business people convey the advancements to the market. This devastates the current markets and makes new ones, which will thus be annihilated by even more up to date items or administrations. Schumpeter calls this procedure "innovative annihilation". The author came across a new emerging dimension in entrepreneurship, which was conceptualized by two young & dynamic Chartered Accountants who desired to create a niche for Chartered Accountants who wished to be entrepreneurs. They decided to give such professionals a platform to show to the world that the people who had knowledge of finance, accounting, taxation, law, management etc. are best equipped to be entrepreneurs. The author, therefore, decided to make a case study on them.

KEYWORDS: Entrepreneurs, Charterpreneurs, entrepreneurship, creativity & innovation.

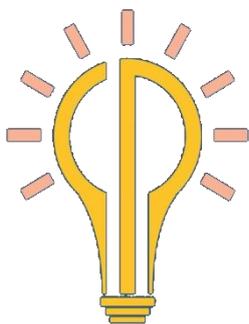
INTRODUCTION

Business is quick rising as a transformational megatrend of the 21st century given its ability to reshape economies and enterprises all through the world. As key drivers of financial development, business

visionaries are the backbone of any extending economy, creating employments, presenting new items and benefits, and advancing more noteworthy upstream and downstream esteem chain exercises. Lately, the worldwide innovative scene has seen a change in perspective as far as patterns

The youthful and dynamic Chartered Accountants have gone into the field of business enterprise. Many of them were already entrepreneurs, but developing the profession as a base for Start-up culture is the new endeavour. The era of stable lifetime jobs for professionals within a single company are gone. Companies are right sized quickly now as markets change rapidly, and professionals are quick to jump to new opportunities for growth and survival, with no ties to special benefits or pension plans. Thus smart professionals are rapidly becoming the new entrepreneurs. The professional goes into their new venture or pursuit full-borne; they do not consider it a hobby. It is their passion, it is their life, and they can see themselves doing nothing else. They already have a plan for the next 5-10 years for their business.

The Charterpreneurs



CA Shashank Agrawal & CA Vineet Singhal , Founders of Charterpreneurs , being associated with different entrepreneurship ventures , shares an interesting common interest and has transformed their interest in a social Entrepreneurship Idea. This is an Idea which concentrates on possibilities and opportunities available to professionals while pursuing entrepreneurship as a line of career. They spotted a niche in professionals Social Circles, where there was a limited scope to discuss and explore business ideas and Entrepreneurship Journey. To cater to this urge and needs of the chartered accountant community, CA Vineet Singhal along with CA Shashank Agrawal Co- Founded The Charterpreneurs have tried to create a Community for CA Entrepreneurs.



THEIR TAGLINE
Community for CA Entrepreneurs

Founder's Belief

A Chartered Accountant is well suited to run an entrepreneurship and is accustomed to different issues and modalities of business as early as his/her article ship starts. During training period and even after that, a CA on an average gets to know more than 100 of businesses. Not just accounts, he/she plays a vital role in effective setting up of

- Supply chain systems
- Stock management systems
- Costing and profit centers
- Knowledge of finance
- Knowledge of accounting

- Well versed in legal frame work
- And most importantly, he/she is able to get a conceptual view of different industries while preparing and finalizing financial statements.

Looking at their peers getting huge success in Job or going into consultancy or practice, Founders were overwhelmed that they are a part of fraternity where professionals are doing great service to the nation with their utmost dedication towards their work and playing a major role in shaping our economy also through various successful business ventures and start-ups.

Vision

Vision is the indispensable vitality that drives the business visionary, the organizer, the prime supporter and his/her quick group. Vision is the thing that makes them set out: set out to investigate, set out to test, set out to demand, set out to continue pushing, set out to have the assurance to succeed. Vision is the vitality that furnishes a business person and its association with the capacity to perform and succeed. What's more, vision is the thing that makes and sets up the way of life, which is the key segment that gets delicately shared between individuals making and building up standards, desires and obligations that characterizes association acts. Vision is where culture lies.

Incredible and effective business visionaries have accomplished their motivation and objective by setting a solid and clear vision, and by seeking after it with energy. To refer to models, Facebook, Google, all these effective undertakings have a decided business visionary that has planned a reasonable, yet yearning and at times unthinkable mission behind their prosperity. These fruitful business visionaries have a typical route on safeguarding their vision. From one viewpoint, they stay drew in to the extraordinary with their new businesses, and on the opposite side, they have possessed the capacity to encircle themselves by incredible individuals and engage them to expand and actualize the vision. This enables the business visionaries to keep a hold on the beat of their organization, while remaining associated with their market. A case of this can be seen with Mark Zuckerberg, originator and CEO of Facebook, who proceeds to by and by welcome every single new representative, in spite of his organization's staff tally currently coming to the around 10,000-man stamp.

The Charterpreneurs is a combination of two words: **Chartered Accountant and Entrepreneurs**, Its vision is to create an ecosystem where professionals can collaborate and transform their ideas into successful business ventures. Founders ultimate goal is to elevate the brand CA to a level where entrepreneurship ventures of CA's will be looked up as the best investment opportunity by Investors all over the world , and mentorship and guidance from seniors in the trade is readily available through different channels to those who are willing to enter into the start-up environment

To create an ecosystem where professionals can collaborate and develop their ideas into successful business ventures

Methods

To achieve the aforementioned vision, Following bits and pieces will be sewn together in their events and workshops that enable the participants to take home a loads of motivation and training on business ideas and entrepreneurship.

Each part of their '**To Do List**' is categorized in three E's namely:

- **Entrepreneurship**
- **Experience**
- **Education**

Entrepreneurship- Representatives from different Venture Capitalist Firms , incubators , Financial Institutions and Skill Training Centres , will be made part of the events , so that Entrepreneurship can be encouraged throughout the CA Community and a healthy networking opportunity can be provided. **Salient activities to achieve this goal are as follows**

- Financial Institutions
- Investor Opportunities
- Incubators
- Internship & Tie-ups
- Idea Building
- Training

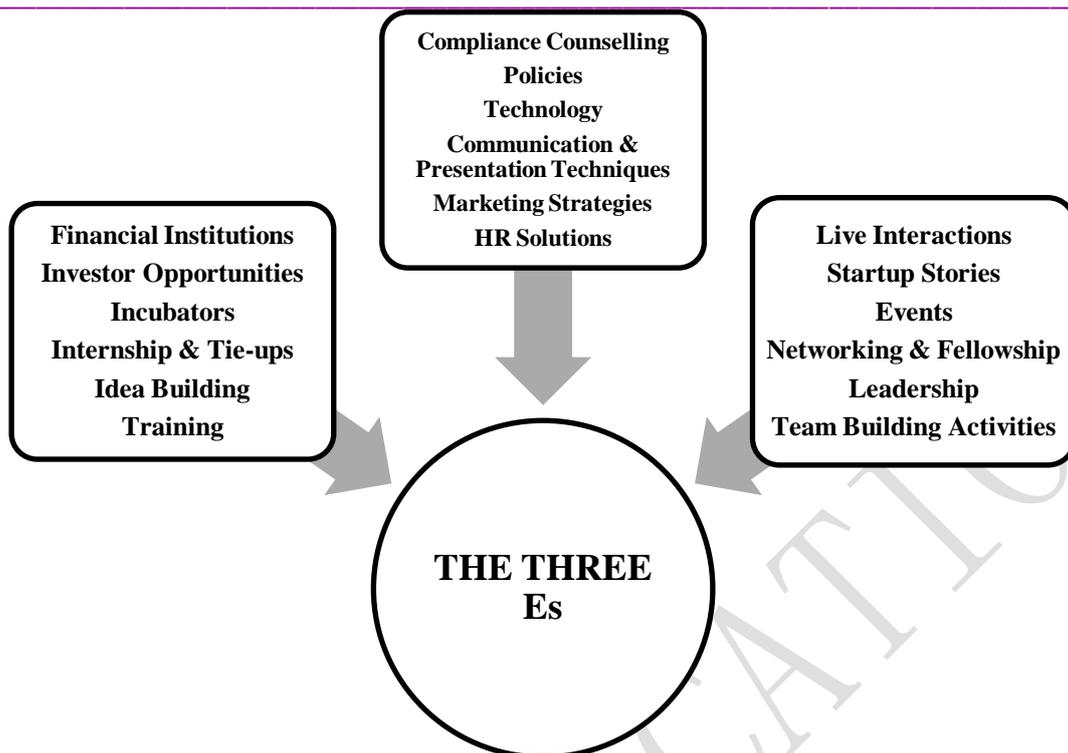
Experience- To conduct specially designed events and workshops where professionals having varied business ideas can be enabled to build their idea into successful business ventures through following activities

- Live Interactions
- Start-up Stories
- Events
- Networking & Fellowship
- Leadership
- Team Building Activities

Education- To enable a platform where Knowledge of Diverse Business Sectors apart from a CA's Specialized Concepts can be gained and imparted. Knowledge of Business from varied fields, For eg Information Technology, Organic Farming, Aggregation Services, and Home Utility Services can be shared to understand working of different business models. Consultants and experts of various areas will be invited to impart specialized training on various business aspects, For Eg . Digital Marketing, IT Tools, Funding Options, Personal Development Skills and Business Training etc

Few of the To Do List of this category are as follows:

- Compliance Counseling
- Policies
- Technology
- Communication & Presentation Techniques
- Marketing Strategies



RESULTS

Results that are envisaged by the Charterpreneurs are that a A Start-up or a venture, is most likely to be in hunting spree for getting the following:

- CA on board , whether as a consultant or a CO Founder
- Getting a CA as Co-Founder is always a perfect fit for a venture , however getting that CA , who can be a CO Founder , sometimes become a Tedious task to **'Find A CA Co Founder'**
- a web based service is also initiated by The Charterpreneurs , where Start-ups can find listed CA's and approach them to become CO Founders.
- This way CA's who are willing to achieve more, and become a part of the start-up revolution gets a way to connect to that start-up who are in dire need of a CA Co Founders.

DISCUSSION

Though this endeavour is quite young but the founders have been able to achieve the following success already & much more is awaited in the coming years:

- Charterpreneur community events have received overwhelming response and professionals from different cities have already joined the Charterpreneurs revolution. The movements have been supported by professional from Multinational consultancy firms, funded professional startups, investment consultancy firms, and other professionals who are proud to be part of this growing community
- Their Events have witnessed live interaction with CA Startups ranging from Food Delivery Services , Artificial Intelligence , Automotive Data Analysis , Block Chain , Fitness Outlets Aggregators , Online Tax Filing and Compliance Facilitators , Investment Schools , Bankers and CFO's of many reputed Businesses.
- These meetings and get together have provided an opportunity to discuss , interact , debate and most importantly enjoy different businesses , Knowledge sharing and getting business insights from fellow chartered accountants worked as a motivation factor for hundreds of young chartered accountants to start working on their set of business ideas.
- Seniors and Mentors, have whole heartedly supported this movements and have assured of continuous support in realizing their vision

- Charterpreneurs Workshops and events are primarily focused on encouraging entrepreneurship among professionals through Startup Stories, Expert Panels & Business Insights from Experienced Entrepreneurs and Consultants
- Every CA has a wonderful business idea , and events have reached to the hearts of the participants and have catered to the will of CA's , whether in job or practice , to discuss business , all over . A CA in practice is also running a consultancy entrepreneurship after all, managing almost all areas simultaneously. Similarly A CA in job is supporting big business houses to run their business smoothly, **Therefore it is right to say that a CA is an Entrepreneur by heart.**
- Awareness of the concept and getting the movement being recognized by different sets of contributors and participants has been the theme of the events so far , however the vision is still crystal clear and all activities are going towards creating a charterpreneur ecosystem

CONCLUSIONS-

The Way Forward

The importance of action is not just pertinent to a business but also for any endeavour. Owners of established businesses may also be stopped in their tracks in the face of challenges posed by regulations, advances in technology or the overall economy. A successful venture/idea is that, which keeps moving though, regardless of the challenge.

Charterpreneurs , in a short span starting with July 2018 has done the following

- Have created a platform where professionals can come together and not only discuss business ideas
- Learn about presentation skills, marketing skills, investor pitch presentations, business acumen, opportunities available and funding routes.
- Access to Meeting & Training Facilities
- Advertising Services via Social Media & word of mouth
- Help Desk Assistance
- Networking Opportunities
- Technical Assistance
- Website Development & Marketing

They are committed towards making a mark in the world that CA Start-ups are the best start-ups the world has ever seen.

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