



FINANCIAL STATEMENT ANALYSIS OF “NORTH MAHARASHTRA UNIVERSITY” WITH REFERENCE TO VARIOUS FUNDS

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ABSTRACT

This paper, “Financial Statement Analysis of “North Maharashtra University” with reference to various funds available with universities and fund management by the universities

The paper deals with various available sources of funds with universities and its implementation in proper way, the use of funds for developmental point of view

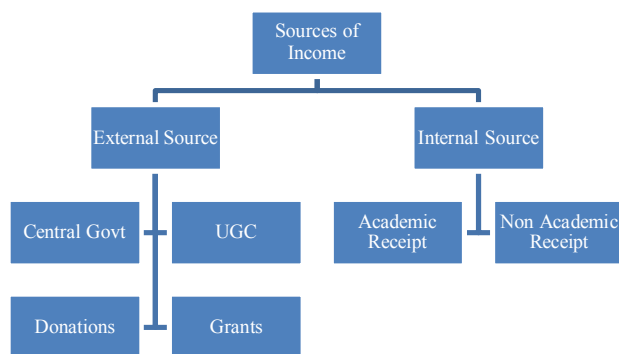
KEYWORDS : University financial statement, fund management.

INTRODUCTION:

In financial management, the revenue is important and which plays a major role in overall development of the organization. The revenue is nothing but the funds that are available with universities which are to be used for the purpose overall development of universities. This would result in betterment of human capitalization.

The proper utilization of income and expenditure of universities will lead to the development of society and which also make an impact of overall development of country

The university receives funds from following activities:



The sources are mentioned above is plays a vital role in performance of university and which will result for the benefit toward society

OBJECTIVES:

1. To examine the performance of Capital Funds
2. To study the changing revenue pattern

LITERATURE REVIEW:

University is a non trading activity and it is established for the purpose of higher education and research orientation purpose. The university performance and its functions are dependent on availability of finance and its utilizations towards the end use.

The university funds are restricted and it can't raise funds from share capital, debentures or any other source of finance like other business organization can raise the same. The university main source of finance is funds from government, donations and its own source of income like contributions received from colleges & exam fees, affiliation fees, income from investments etc

CONCEPTUAL OVERVIEW:

Government Grants: the grants include the funds received from the government (State and central) as well as from University grant commission.

The central government provides a grant to central universities and UGC provides a grant to all universities for the purpose of development, the UGC provides more funds to central universities as compared to state universities.

The State government provides grants to State University from there allocated budgets; the grants are mostly for development of infrastructure, salary grants etc

Philanthropy / Donations:

The university gets some funds from some peoples from society for good cause and that donation amount is given as award to students and faculty, the main aim of donation is to promote the students for betterment of society

Internal Sources of Funds:

Apart from external source of Money University also receive funds from internal sources; some of the sources are like as Examination fees, Academic receipts Intrest on investment, Sale of publications and some other source of income like Guest house, health center etc.

Academic Receipt:

The receipts which are incurred from examination fees, Affiliation fees, other examination fees, statement of mark fees and any other source which is a part of Academic is considered in the sources

Research methodology:

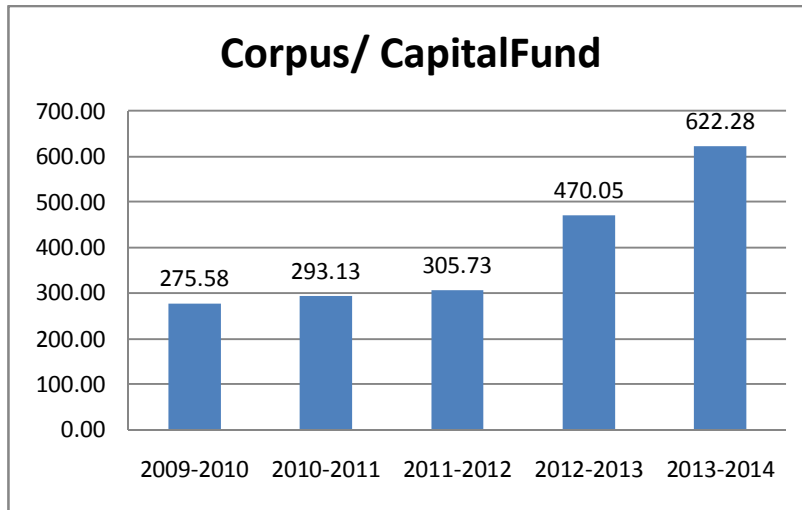
For research purpose data is collected from North Maharashtra University, Jalgaon. And it is exclusively use for the study purpose only. The data collected through proper correspondence with university department .

The Financial data of 2009-10 to 2013-14 is selected for analysis purpose only

Data Analysis:**Corpus/ Capital Fund**

Particulars/ Years	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Corpus / Capital fund	275.58	293.13	305.73	470.05	622.28

Annual Percentage Increase	-	5.98	4.12	34.95	24.46
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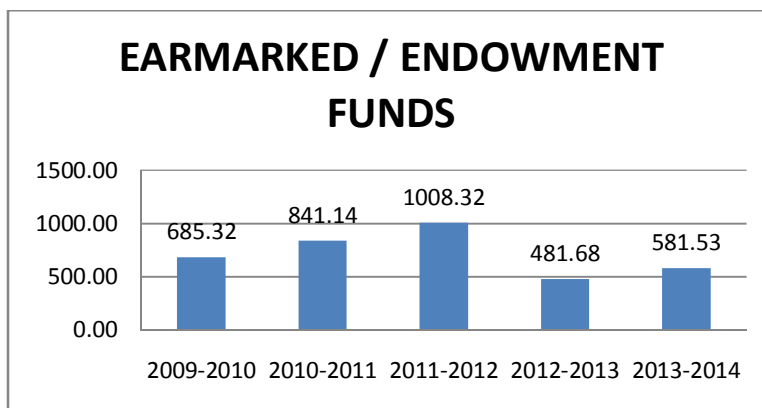


The above graphs shows that,

The Total fund increased over a five years of periods due to increase in State government non recurring revenue grants as well as university increase the amount of Gold medals & prices also for the same.

EARMARKED / ENDOWMENT FUNDS

Particulars/ Years	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Earmarked/ endowment fund	685.32	841.14	1008.32	481.68	581.53
Annual Percentage Increase	-	18.52	16.57	-109.33	17.16



Earmarked funds include Building Funds, Depreciation funds & other funds also like Training & development Fund, research promotion funds.

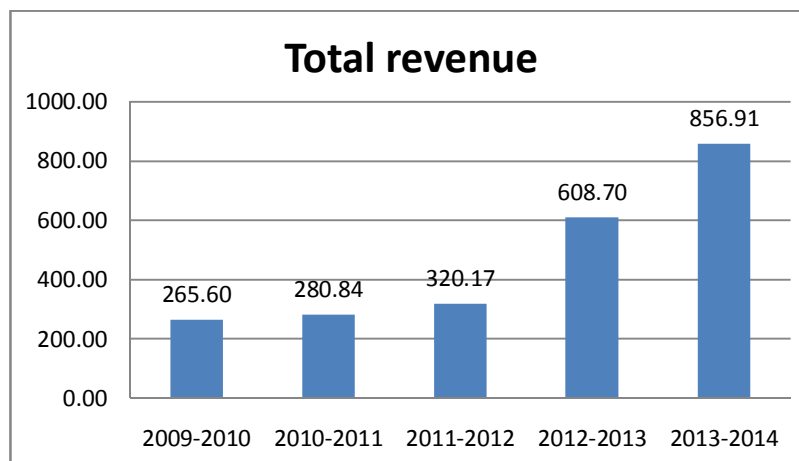
The above graphs shows that,

From 2011-2012 to 2012-13, The Lease amount had been utilized on major segmentations like Building , Student welfare Fund , Training &development , Research promotion , University Industry Interaction fund Etc which was affect on Reduction of Funds during that specified period .

In 2012-2013 to 2013-2014, The Depreciation fund amount is utilized by the university & some of amount is transferred to Income & expenditure account which shows the impact of Earmarked funds

Total revenue

Particulars/ Years	2009- 2010	2010- 2011	2011- 2012	2012- 2013	2013- 2014
Total Revenue	265.60	280.84	320.17	608.70	856.91
Annual Percentage Increase		5.42	12.28	47.40	28.96



The university receives Grants from governments in the year 2012-13 & 2013-14 and the revenue from Examination forms & other Affiliation fees are increase which impact on increase in revenue .

In 2013-2014 the examination fees & statement of marks fees are increased due to student's strength

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