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PERFORMANCE OF MAJOR CO-OPERATIVE FINANCIAL INSTITUTIONS IN THANE DISTRICT

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ABSTRACT

If we look back to the co-operative history, we come across that the co-operative department of the state has played only one role so far i.e. creation of a society (Registration of a Society). It has given least importance to its main functions viz. controlling, co-ordination and direction of these registered societies. Today these credit co-operative societies have set examples of alternatives to money lenders in rural and urban areas. Easy accessibility and the confidence of the public in the management, were supposed as strong points of the co-operative movement, but today the picture is totally different. Public confidence in this co-operative movement is losing day by day. The depositors feel that they would not get his money back from these societies when they need it. The basic faith of a common man over these institutions is fading away slowly. Due to this, he is hesitating to come forward to deal with these institutions. The Government is trying to punish unwanted elements in the movement through legal channels, but such examples are very rare.

Keywords: Co-operative Financial Institutions , registered societies.

INTRODUCTION:

The main reason for selecting the Thane district for study is 'Thane district occupies a place of pride in the industrial map of Maharashtra.' Thane Fort is known since pre-historic time particularly for its leading part in the foreign trade and commerce of Western India. It had relations with lands beyond the Indian Ocean. Thane district is rich in Revenue collection also. Per capita income of the district is highest in the state (Rs.

1,09,699 as per Annual data collection Record of 2009-10) compared to states per capita income, which indicates that there is more scope for micro financial institution like UCCS's to enhance their activities.

The above factors have demanded for the establishment of more and more financial institutions which include credit co-operative societies within the Thane district.

PERFORMANCE OF MAJOR CO-OPERATIVE INSTITUTIONS IN THANE DISTRICT:

There are around 30 types of Co-operative Societies, functioning in the district, which have been brought in 25 broad groups for analysis purpose as shown below. The table indicates that the number of Co-operative Societies has increased in all groups except primary Agricultural Credit Co-operatives and Marketing Co-operatives from 1960 to date.

Working capital of all these societies has also been enhanced from 1960 onwards. Number of members in primary agriculture credit co-operatives has reduced from 3,12,000 in 2007-08 to 245000 in 2008-09, whereas this figure has increased from 6,08,000 in 2007-08 to 6,22,000 in 2008-09 in case of other type of credit co-operatives. The advancing activities of both type of Credit Co-operative Societies has shown progressive enhancement from 1960 to date. In short, Thane district remained smooth ground for the players in co-operative sector.

The Progressive Change in the Number of Co-operative Institutions in Thane District

The following table indicates the picture of increase in number of co-operative institutions in Thane district in past 3 years from 2008 to 2011:

The primary co-operative credit society remained more or less same i.e. 290. The table indicates that the number of urban credit co-operative societies in Thane district is reduced from 1045 to 890 during the period of 3 years i.e. from 2008 to 2011. Employee's co-operative credit societies are also declined from 305 to 275 from 2008 to 2011. Similarly primary consumers co-operative societies have been reduced in number from 227 to 217 from 2008 to 2011. The reduction in the no. of these societies was because of cancelation of registration of these societies by the D.D.R. Thane for remaining non-functional for the last 5 to 10 years.

We may observe that the other co-operatives like grain banks, Taluka Kharedi vikri sangh, Co-operative Rice mills, Co-operative spinning mills, poultry and cattle farming co-operatives, farming societies, fishery co-operatives and federations of different co-operatives remained more or less the same during the study period.

Table showing change in the No. of Co-Op. Institutions

Sr.No	Type of Co-operative institution	31 st March 2008	31 st March 2009	31 st March 2010	31 st March 2011
1.	District Co-operative Bank	1	1	1	1
2.	Primary Co-operative Societies	291	291	291	290
3.	Tribal service Co-operatives	119	119	119	119
4.	Urban Co-operative Banks	20	18	17	17
5.	Urban Credit Co-operatives	1045	1015	921	890
6.	Employees Co-Op. Credit Soc.	305	289	274	275
7.	Grain Banks	1	1	1	1
8.	Taluka Sahakari Kharedi-Vikri Sangh	8	8	8	8
9.	Co-operative Rice-mills & other processing units	19	17	19	19
10.	Primary Consumers Co-operatives	227	223	219	217
11.	Primary Consumers Central Co-operative Stores	10	10	10	10
12.	Co-operative Housing Societies	19742	20872	22021	22995
13.	Labour Co-operatives	664	664	657	658
14.	Forest Labour Co-operatives	64	56	51	51
15.	Industrial Settlements	8	8	8	8
16.	Power Loom Co-operatives	63	32	33	33
17.	Co-operative Spinning mills	2	2	2	2
18.	Milk-Dairy Co-operatives	175	178	189	193
19.	Poultry and cattle farming co-operative	42	42	42	42
20.	Farming Co-operatives	19	18	17	17
21.	Water-supply Co-operatives	149	164	163	163
22.	Fishery Co-operatives	122	122	124	124
23.	Industrial Co-operatives	670	489	513	538
24.	Other Co-operatives	674	743	800	882
25.	Federations of different Co-operatives	7	7	7	7
	Total	24247	25389	26499	27560

Source : DDR Thane, Karyalayeen Tipani, Zilha Upnibandhak, Thane, 2012

The above data shows that the number of

co-operative institutions in Thane district was 24247 as on 31st March, 2008, which has reached to 27560 as on 31st March, 2011. Even though the total number of co-operative societies is increased in the past four years, this trend is not found in all type of co-operative societies. We come across that there is tremendous rise in the number of housing co-operatives in the past four years, but the same trend is not observed in other societies. The number of some societies like Primary Co-operatives, Tribal Co-operative, Urban Co-operative Banks, Co-operative Rice Mills, Consumers Co-operative Stores, Labour Co-operatives, Co-operatives Spinning mills etc remained more or less the same. Whereas there is slight change in the number of Urban Credit Co-operatives, Employees Credit Co-operatives, Dairy farming, water supply co-operatives etc.

FINANCIAL STATUS OF CO-OPERATIVE SECTOR IN THANE DISTRICT:

The following table indicates how the financial status of various co-operative institutions in thane districts changed from 2009 to 2011.

Statement of change in financial status

SN	Particulars	Unit Measurement	31 st March 2009	31 st March 2010	31 st March 2011
1.	No. of Co-operatives	Units	25,389	26,499	27,576
2.	Total Memberships	Units	8,91,606	9,02,994	9,48,143
3.	Share Capital				
1.	Government contribution	Rs. in lakhs	179.22	204.32	214.53
2.	Own contribution	Rs. in lakhs	61405.59	64216.38	67427.20
3.	Total capital	Rs. in lakhs	61584.81	64420.70	67641.73
4.	Deposits	Rs. in lakhs	4,14,378.90	3,92,666.43	4,12,399.75
5.	Working Capital	Rs. in lakhs	1,22,631.27	1,23,857.58	1,65,786.37
6.	Advances Receivable	Rs. in lakhs	3,29,944.76	3,33,244.24	3,49,906.41
7.	Advances disbursed	Rs. in lakhs	2,38,940.66	2,41,330.06	2,53,396.56
8.	Profit/loss				
1.	No. of institutions in profit	Units	15096	15421	16192
2.	Amount of profit	Rs. In Lakhs	12.374	12.512	13.14
3.	No of institutions in loss	Units	7179	7459	7831
4.	Amount of loss	Rs. In Lakhs	10.659	10.77	11.30

Source : Thane Zilha Directory 2011, Zilha Sankhiki Karyalay, Thane

Overall picture of the co-operative organizations in Thane district shows that there is a progressive change in the performance of the co-operative sector in the past three years. The number of co-operative institutions has raised from 25389 units as on 31st March, 2009 to 27576 units on 31st March, 2011. The respective data of the membership is 891606 and 948143. The total share capital (including state government contribution) collected by these co-operative organizations reached from Rs.61584.81 lakhs in 2009 to Rs. 67641.73 lakhs in 2011. The working capital of this sector has raised from Rs. 122631.27 lakhs on 31st March, 2009 to Rs. 165786.37 lakhs on 31st March, 2011. The amount of advances given is also

increased from Rs. 238940.66 lakhs in 2008-09 to Rs. 253396.56 lakhs in the year 2010-11

The data also shows that the number of profit making organizations has increased along with the the profit amount. Profit making institutions as on 31st March, 2009 were 15096, which reached to 16192 units upto 31st March 2011. The total amount of profit earned by these units as on 31st March, 2009 was Rs 12.374 lakhs whereas it was Rs.13.14 lakhs as on 31st March 2011.

The number of loss making units was also increased in the above period along with the amount of loss. The loss making units as on 31st March, 2009 were 7179 having total loss of Rs 10.659 lakhs, while the respective figures as on 31st March 2011 stood at 7831 units and Rs. 11.30 lakhs. There were some units working on 'no profit no loss' basis. Such units were 3114 in 2008-09, which rose to 3553 units as on march 31st, 2011.

CONCLUSION:

It is significant to note that the co-operative movement in Thane district has progressed without any financial aid from either state or central govt. Even though separate co-operative dept. is created by govt. of Maharashtra, to monitor their activities, the state had played ineffective role in the enhancement of co-operative sector in the state. Whatever development took place in this sector, is because of the co-operative workers in co-operative movement. In Thane district also, co-operative institutions are developed only because of continuous and whole hearted support of social workers and general public of the area.

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