

# REVIEW OF RESEARCH

ISSN: 2249-894X IMPACT FACTOR: 5.7631(UIF) VOLUME - 12 | ISSUE - 3 | DECEMBER - 2022



#### THE IMPACT OF ONLINE SHOPPING ON LOCAL BUSINESS

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#### ABSTRACT:

In this paper an endeavor has been had to feature the effect of the rising pattern of web based shopping over the different fixed shop retailers. Retailers include an enormous part of the populace and a bigger populace is subject to these retailers. Be that as it may, the coming of e-stores with their alluring motivations and wide assortments has smacked all over the feeling of dread toward vulnerability and weakness. This study investigates the different viewpoints about how retail organizations are being impacted and furthermore the different recuperation components they are concocting to counter those e-stores in their race of endurance. This paper additionally



disentangles the impact upon the productivity of the different worries because of expanding pattern for internet shopping. Albeit the periodicity of the review is less yet a powerful endeavor has been made to edify the situation alongside substantial ideas. Advertising and shopping is side interest of the majority of people. Everyone enjoys going shopping. Presently a-days, there are numerous technique for shopping's.

**KEYWORDS**: *E-stores, fixed retailers, turnover, profit-margin, window-shopping. Market, Shopping, online, method, time, purchase.* 

# **INTRODUCTION**

The approaches of web based shopping begins from doorstep conveyance to extraordinary trade merchandise exchanges which most extreme individuals feel advantageous. There could be regardless of spot, the majority of spots are situated in metropolitan part or semi-metropolitan or rustic. They are offering on the web types of assistance and accordingly the biggest purchasers of web based shopping are individuals who don't live in huge urban communities and have no admittance to shopping centers or legitimate display areas. Internet shopping functions as an aid for them. They are to have the option to find everything on the web. It saves their time. They feel comfort for this shopping by venturing out to another city, through and through. The majority of Indians prefer to shop online because they are price-conscious, and online shopping provides them with the opportunity to purchase products at discounted prices. The issue picked that is encountering areas of strength for an among Australian buyers and organizations is web based shopping. Internet retailing is turning out to be very famous as customers incorporate web based buying into their regular shopping experience . For organizations, internet shopping is an extraordinary benefit as it enlarges their client base, passing on to an expansion in deals . Be that as it may, internet shopping can influence independent venture as

Journal for all Subjects : www.lbp.world

there are many impediments which can influence its tasks, for example, misrepresentation, security concerns and protection issues. In recent years, online shopping has grown significantly. A few elements, including the rising accessibility of rapid web and the multiplication of cell phones and other cell phones, are driving its development. Also, the accommodation and potential expense investment funds related with web based business stages make them an inexorably famous choice. For instance, around 76% of U.S. grown-ups shop on the web, while over portion of customers lean toward shopping in an actual store.

The scientists next utilize Public Foundation Time Series information to look at the effect of web based business satisfaction focuses on customary retail locations. Deals in the normal physical retail location fall by around 4% after a neighborhood satisfaction focus opens. Stores respond to these drops by decreasing hours per laborer and by cutting representative headcount by 2.1 percent by and large, or around 36 specialists for each 100 stores. The kickoff of a satisfaction place harmonizes with a 3 rate point improve in the yearly probability that physical stores close. The biggest effects are found among more modest and fresher stores. In like manner, new stores' pace of passage falls by 8.1 rate focuses inside 100 miles of another middle. At last, the specialists use information from the Quarterly Registration of Business and Wages to analyze what internet business development means for retail work and pay development at the area level. Foundation of a satisfaction place is related with diminished business development in retail of 2.9 percent inside similar province, a deficiency of around 938 positions for every region per quarter, with more modest misfortunes inside a 100-mile sweep. These retail misfortunes are to some extent offset by expanded nearby work in transportation and warehousing, which gain around 256 positions, and in eateries, which gain around 143 positions. Opening another satisfaction community additionally harmonizes with expanded wage development in warehousing.

# **OBJECTIVES OF STUDY**

The following goals were the focus of the research:

- To concentrate on the impact on productivity of retail locations because of the coming of e-stores
- To dissect the impact after valuing examples of retail locations as of late
- To dissect the adjustment of business example to accomplish consumer loyalty.

Significance of the review This study is particularly applicable to introduce at such critical times will have mindfulness about the effect of e-stores upon retail locations. The sudden increase in online shopping and the greater degree to which customers have adapted to it are a real source of concern for the thousands of retailers whose small shops offer a limited selection of products, which are their livelihood. This study needs to unwind the genuine situation and furthermore investigate the danger that weaving machines the different limited scope retailers. In this study an endeavor has been made so retailers know about the impending that is supposed to linger over their business sooner rather than later so they can suitable game plans to face such difficulties. The current situation is based on dynamism, so anything that does not move forward will be overtaken by others. It's time the retailers begin thinking profound into this viewpoint and concoct better and high level techniques.

# IMPACT OF ONLINE MARKET ON BOOKS SELLING

It was observed that one individual was selling Books, books, magazines and all school books for understudies in 2010. He was making approximately 1.2 million without having to worry about worker pay, land bills, or anything else. His monthly turnover was approximately 10 million. In any case, because of web based shopping offices, he was in a tough situation of his business. Later in 2011 an Advertiser from Flipkart came to his shop and advised him to show books and they will get from a store and sell everything over India. Firstly. He was not in a legitimate taking choice for quite some time. However, from 2011 to 2014, he only transacted \$15 million with Flipkart through online book sales. Since he oined Ebay, Paytm, Snapdeal, Amazon and other web-based entries. The ongoing situation is that he has his own retail Pvt Ltd organization which has the turnover is 650 cr. Per annum. This as well as now there are in excess of 19600 representatives working in his organization. This he can do on the

grounds that, he changed himself with new strategy for shopping and acknowledged web based shopping technique for his book selling.

# IMPORTANCE OF THE PROBLEM

There are a number of reasons why online shopping is becoming more popular than in-person shopping, but we can't ignore the appalling conditions in real-world retail establishments because of the rise of virtual shopping. In terms of customer satisfaction and service availability, physical retail stores incur significant costs for storing and referring their products. However, online shopping has had a significant impact on physical retail stores. The specialists first utilize a point by point boss representative finance dataset covering 2.6 million retail laborers to investigate what internet business development means for conventional retail laborers. In the same county, the average hourly retail worker's income drops by 2.5%, or approximately \$825, as a result of the establishment of a fulfillment center. Retail workers in counties within 100 miles of the center experience a similar drop in income, but it is minimal beyond that distance. Hourly specialists' pay misfortunes emerge basically from a decrease in hours worked. Salaried retail workers do not have lower incomes as a result of a new fulfillment center, and the effects of e-commerce on hourly workers' incomes are highly dependent on worker characteristics. The youngest and oldest workers experience the greatest income declines, with workers over 64 experiencing a 3.6% income decline. Laborers with longer residency at retail firms see more modest misfortunes in pay, and pay misfortunes are bigger among seasonal specialists. Pay misfortunes are biggest among laborers overall product and home-improvement stores, two retail subsectors where clients might put less worth on their in-store insight.

# **ONLINE SHOPPING AFFECT LOCAL BUSINESSES?**

Local businesses can be affected in numerous ways by online shopping. From one viewpoint, web based shopping can give neighborhood organizations admittance to a more extensive market, permitting them to offer to individuals who may not visit an actual store. On the other hand, on the other hand, it may also make it simpler for customers to compare prices and make purchases from rival businesses, potentially displacing customers from nearby establishments. Additionally, if a customer is able to purchase a product online, they will be less likely to visit a nearby store, which will have a negative impact on sales and foot traffic. Eventually, the effect of web based shopping on nearby organizations can differ contingent upon a few elements, including the kind of business and its web-based presence.

#### SHOULD A LOCAL BUSINESS OFFER E-COMMERCE OPTIONS?

Whether a nearby business ought to offer web based business choices relies upon certain elements. Offering e-commerce options may help businesses expand their customer base and increase revenue. For instance, assume a neighborhood pastry kitchen just sells its items in its actual area. If that's the case, it could expand its customer base and boost sales by providing online ordering and delivery options. However, the costs and time required to set up and maintain an e-commerce platform may not be worth the potential advantages for other businesses. Additionally, some businesses may not provide products that are suitable for online sales, such as perishable goods or services that necessitate face-to-face interactions. In the end, a local business's circumstances and objectives determine whether or not it should offer e-commerce options. There are numerous instances of local businesses gaining from providing customers with an online option. Online shopping, for instance, may enable a local clothing store to expand their customer base and boost sales by reaching customers outside their local area. In like manner, a neighborhood café may find that giving web based requesting and conveyance will empower them to serve more clients and increment their income. Furthermore, a nearby craftsmanship display might arrive at additional purchasers by selling items internet, permitting them to extend their business and increment benefits. There are numerous instances of local businesses being adversely affected by online-shopping competitors. For instance, a neighborhood book shop might find that clients can buy books from online retailers at a lower value, prompting diminished deals. In order to compete with online-only retailers that provide a more extensive product selection at lower prices, a local clothing store may require assistance. Additionally, a competing restaurant that offers online ordering and delivery may find that customers can order food from a local establishment, resulting in less foot traffic and fewer sales. In general, offering web based shopping choices can give clients more decisions and comfort, which can adversely affect nearby organizations.

# DO CUSTOMERS PREFER ONLINE SHOPPING VERSUS VISITING A BRICK-AND-MORTAR LOCATION?

It is difficult to determine whether customers prefer to shop in person or online. This can vary based on a number of things, like the product or service offered and the preferences of the customer. For instance, a few clients might favor the comfort and simplicity of online business choices. Conversely, others might partake in the material experience of perusing and buying items in an actual store. In addition, some customers may prefer to shop in person for groceries or household goods while others may prefer to shop online for electronics or clothing. In general, a customer's decision to shop online or visit a physical store will likely differ from person to person and from situation to situation. Depending on the nature of the business and the experience it possesses, there is a wide range of local businesses that are likely to succeed with e-commerce platforms. For instance, organizations that give a wide determination of items, serious costs, and a consistent encounter are probably going to find lasting success with internet shopping stages. Models can incorporate organizations like dress and adornment retailers, book shops, and home merchandise stores. Organizations that deal specific items may effectively give web based shopping, as they can arrive at clients who may not track down those items at an actual store. Yet, generally, the outcome of a nearby business offering internet shopping relies upon the nature of its items, the costs it can offer, and the web based shopping experience they give.

Raj went to the nearby mobile store owned by a friend. He some way or another saw that there used to be a decent group being a Sunday night time which is considered as a pinnacle business hour for some stores. He asked him the purpose for that. He grinned and said in an extremely miserable tone, "today, the group is less; I will have to close this store tomorrow. He was amazed as this was the most seasoned store around and the most famous one. He stated, "People now prefer to purchase mobiles online via Amazon or Flipkart where they get a free home delivery and discounts due to the ease of access and lower cost." Raj felt like he should work in giving tips to entrepreneurs. This isn't just the account of one retailer, however numerous since the web-based business has been developing quickly. The Indian economy is greatly aided by small businesses. These enterprises incorporate handiworks, little supermarkets, clinical stores, handyman stores, portable shops, versatile re-energize stores, nearby vegetable and organic product merchants, and so forth.

#### **CHEAP OPTIONS AVAILABLE ONLINE**

in prior days, individuals knew just those models of telephones or whatever other contraptions which were accessible in the neighborhood stores, however for the last 2-3 years, individuals like to purchase telephones on the web. The purpose for that is less expensive things. Online venders eliminate the agents in the production network. Subsequently, they can give things at an extremely less cost of a couple of pennies more than the expense of its assembling to make their business develop, yet this, thusly, hampers neighborhood retailers' business. They are selling cell phones in misfortunes likewise to acquire business and contend with different organizations, so they do a ton of cost cutting. Clients in some cases likewise show the businesspeople the estimating that they are getting on the web. The shopping centers are accessible in urban communities. At one spot, people's can get a wide range of things from purchasing vegetables to garments, footwear, extras, to furniture, electronic contraptions and so on. It requirements to go external the home to buy the things. It demands investment as well as actual endeavors. In this manner, web based shopping in new terms of shopping. Internet shopping has made simple approach to shopping. In India, it has made shopping simple for every individual. The best things internet shopping is that it has done is to understand everybody's vision about shopping at tremendously modest rates. It is exceptionally advantageous to all, from doorstep conveyance to

incredible trade merchandise exchanges. The ongoing paper is an endeavor to zero in on the impact of web based shopping to Nearby Market of India.

# **DISCOUNTS IN FESTIVALS ON OTHER OCCASIONS**

Festivals and other special occasions, such as a customer's birthday or anniversary present, may result in discounts of up to fifty percent. Except if you would rather not go at limits and lower costs, you can't deny or express no to this gift that internet based merchants give. Because of the merry limits and glimmer deals, an ever increasing number of individuals are currently purchasing clothing on the web. A similar pattern goes for different items, likewise like web-based book shops. These give you discounts on books and let you sell the same book you read on their website, so you don't have to worry about buying a book that costs more. Little and medium undertakings are answerable for making position for a tremendous populace in our nation and are liable for their meat and potatoes. Last year, in light of the pandemic, most organizations endured a great deal, and they have caused colossal misfortunes however to the extent that web based shopping is thought of, it got a decent reaction along with the business likewise grew a ton. Since individuals couldn't go out in jam-packed regions and do shopping all alone, they picked sitting at their homes and requesting items, may it dress, food, drugs, or vegetables too. A few independent companies got hampered starting from the beginning of internet shopping. With time the essence of business is changing, and organizations are going advanced. This is affecting physical stores and other nearby organizations because of many reasons while there could be some business tips for them too.

#### **OTHER CHALLENGES**

Aside from this large number of difficulties, there are something else to consider. A few monsters of businesses have additionally begun straightforwardly providing things from makers like JioMart. In its most memorable seven day stretch of send off just, it has got 1 million downloads of the application. This will affect the neighborhood vegetable and organic product venders and supermarkets. Misfortunes to retailers are by all accounts not the only issue. Manufacturer-retailer consolidation has an impact on wholesalers and distributors as well. Since the end user receives more benefits from the manufacturers, both lose their purchasing power. Rather than purchasing items from provincial or region focuses, they are bought from organization base camp giving them money saving advantages. This colossally affects the country's economy too. The wholesalers of like re-energize stores had a 4% edge, however presently individuals like to do re-energize on PAYTM or GooglePay, so this sum is currently going straightforwardly to them. In this way, the cash which was gathered from retailers was before remaining in those areas just developing nearby organizations, however presently it is all streaming to enormous organizations, which thusly is our economy's misfortune. This production network is a significant piece of our general public. This serves as our rural growth base and creates jobs for a number of people in rural areas. In the event that this is impacted unfavorably, to the extent that business is thought of, the youthful age will rush towards urban communities for occupations leaving the towns in a more terrible condition.

# TIP FOR SMALL BUSINESS OWNERS

- a requirement for a Socialist framework in the economy, essentially where there is no contest and the monetary choices are taken all in all.
- It is arranged by focal government authority and coordinated alongside a hierarchical organization where the organizers conclude choices in regards to creation yield necessities and ventures.
- In addition, these portals ought to be subject to government regulations requiring them to limit the prices at which they sell products. They can't just sell the products at any price, even if it is called a festival dhamaka, a big sale at the beginning of a new year, or an end-of-season sale. This makes a lot of people want to buy cheap products under that offer.
- The clients who are deciding to purchase items online likewise assume a vital part here. They should acknowledge now that their cash which is going to large organizations ought to help the

private ventures. The fact that they stick with brick-and-mortar stores and only make online purchases when they have a great need could be seen as a contribution to society. This will likewise request instruction to the youthful age about the upsides and downsides of internet shopping, not as a purchaser but rather according to the perspective of a money manager.

• Additionally, the small and medium industries ought to now include digital selling or marketing in this scenario; if not, there are chances that they lose the market. They should have a web-based presence.

With the new flood of computerized lives, many individuals pick internet shopping over customary physical stores. There are numerous advantages for both sellers and customers. For instance, merchants have more choices on where to sell and more knowledge into their objective business sectors.

To a few of us, web based shopping can start some really splendid new business thoughts. Starting a business with little or no capital is easy for us to accomplish. Web based shopping additionally moves the consideration from zeroing in on the nearby local area to arriving at public or even overall clients.

#### A wider customer area

The overall internet shopping propensity urges independent companies to develop and flourish and at last have clients from new spots the nation over. This can cause a few calculated issues from the start, yet additionally discover a few decent answers for private companies to deal with their development. For instance, they can work with a conveyance organization. Numerous new businesses are offering types of assistance to assist private ventures with growing their scope. They provide businesses with a partnership agreement so that they can concentrate on meeting the needs of their customers. Another chance is to be essential for a bigger commercial center. Being essential for a commercial center, for example, Amazon can assist private companies with saving money on advancement and site space. Promotion and delivery can also be assisted by these marketplaces. Anyway, their compass is one of the beginning stages for independent company to develop. Subsequently, rather than seeing it as a snag, they can involve the chance to get more clients and lift their deals.

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They can see the pattern in clients' who decide to shop on the web and deal with their business as needs be. This report looks at a significant issue that applies in Australian labor forces. The issue is the effect of web based shopping and what impacts it has on organizations. As per Australian Agency of

Measurements, 43% of Australians utilize the web to purchase items and administrations . This expresses that the web is changing purchaser shopping propensities quick, and probably, for eternity. As detailed by the Public Retail Affiliation, 50,000 individuals will lose their positions because of web shopping . These measurements will essentially influence the work place with individuals losing their positions which can be faulted for the ubiquity of internet shopping. This raises additional concerns that should be taken into consideration, such as the benefits and drawbacks of online shopping, the laws that govern its use, and the economic, ethical, and environmental effects of online shopping.

# **Effects Of Online Shopping For Brick And Mortar Stores**

The Effects of Online Shopping on Brick-and-Mortar Stores Retail establishments and other small businesses have experienced a significant drop in sales as a result of the ease and convenience of online shopping at any time and from any location. As per Market Line's 2015 Industry Profile, Table 4 and Figure 4 show the normal percent of the retail area worth to develop 10.5% continuously 2019 and to arrive at a projection of 574.5 million bucks. (Market Line) The retail organizations and other private companies see less shopping traffic and accordingly have more slow days particularly during times like Christmas. There are a lot of people who wonder if they should have to fight other people for things when they are already in their hands. For both Apple and Android users, numerous online stores offer phone applications linked to their stores that enable customers to purchase an item with a single click. As innovation keeps on improving, so will the internet shopping industry.

# The Impact Of E-Commerce

The boundless utilization of web and pervasiveness of globalization bring about different powerful patterns in business setting, one of which is online business. As indicated by (Browne et al., 2004), web based business alludes to a business stage that permit exchanges to happen through electronic gadgets and computerized climate that requires no up close and personal or human collaboration instead of customary method of procurement. By providing a quick, borderless, convenient, and timely method for business transactions, e-commerce is reshaping the modern business environment. Additionally, web based business gives an option in contrast to customary worth chain in which made items need to travel through various layer of conveyance to arrive at the end-clients. To put it another way, suppliers can now directly access their end customers through a web-based ordering system via electronic platforms, eliminating the need for wholesalers.

# The Advantages And Disadvantages Of The Online Shopping Market

Online shopping Despite the market's steady growth in revenue and employment over the past few years (CBS Statline - Detailhandel, 2016), there is still intense competition for market share. Webshops are attempting to be novel and spotlight an ever increasing number of on the advantages of web based shopping and meanwhile check the drawbacks. Research showed that the fundamental explanations behind shoppers to make online buys are comfort and delight (Childers et al., 2001). The attitude toward online shopping is strongly and accurately predicted by these factors. The likelihood that consumers will shop online will rise if these factors are improved, as will consumers' attitudes toward online shopping. In this part an outline the benefits and drawbacks of web based shopping will be given.

#### The Impact Of Online Shopping

The conventional retail market has been changed by innovative advances. The web today has permitted shoppers to buy different items from home going from clothing to food. Over the past decade, the market for online shopping has expanded significantly, resulting in numerous online e-commerce startups like Amazon and eBay as well as mobile startups like Instacart. Even though e-commerce makes shopping easier, the traditional retail sector has been significantly disrupted. Since then, traditional retailers have been forced into bankruptcy as a result of their inability to compete with new businesses. The conventional American toy store, Toys R Us, declared its condition of chapter 11 simply

to and for all California.

last month because of a huge decrease in deals. An ever increasing number of shoppers are going to online monsters, for example, Amazon to buy day to day things because of accommodation. As per the Washington Post, Toys R Us is only one of in excess of 300 retailers to seek financial protection this year, as Americans ditch the shopping center for their workstations, cell phones, and tablets (Bhattarai, 2017). With online shopping, consumers no longer need to walk or drive to stores to do their shopping. According to Jiang, Yang, and Jun (2012), the business aspect of service convenience, which entails saving time and/or effort, has made online shopping appealing to consumers all over the world. For buyers whom have occupied lives and those whom are genuinely impaired, internet shopping is a positive.

# **Online Shopping Disadvantages**

Overall web based shopping has been expanding impressively by almost \$100 billion in the US and Europe from 2014 to 2017 (Prashar, Vijay and Parsad 2016, p28). The issue of regardless of whether it is useful to the general public has been talking about as of late. Certain individuals say that it is disadvantageous because of dangers in exchange and security, in any case, others accept that web based shopping offers comfort, business, and numerous different advantages. Because it has an impact not only on society but also on the growth of the economy, it is a significant and fascinating topic. This essay will argue that online shopping's benefits outweigh its drawbacks.

# **CONCLUSION**

As a result, online shopping has mostly hurt the local market in the Indian cities of Ariyalur, Chennai, Coimbatore, Cuddalore, and Dharmapuri. This market affects nearby market of India. Benefits for customers include the ability to shop from home, at work, or while traveling. They are getting the benefit in real money back plans, concession, guard offers which isn't feasible for the neighborhood, retailers or limited scope enterprises. Possibly they need to join these internet based entry or need to close their business-this is what is going on of them. As a result, more research is needed to find effective solutions for Indian retailers or small-business owners. The essence of retail has changed. It is primarily due to the recent development of technology. Today, retailing involves entering shopping malls, going online, and moving around. In every one of these, little retailers pass up a major opportunity some place. Yet, the close by store is generally the main worry for all explanation and seasons. It cannot just survive; it must revive. The retail stores simply need to improve their business practices to face the world of competition with optimism. E-stores and retail locations both need to get by, none at the expense of the other. It's not just about the vocation it provides for the a great many individuals yet in addition the comfort and the immovability of a proper retail location.

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